

## **USW Retirees and Surviving Spouses from LTV, Bethlehem, Acme and Georgetown Steel**

Greetings:

As you know, in December 2002, the United Steelworkers of America (“USWA”) and International Steel Group, Inc. (“ISG”) created a benefit trust fund, called a Voluntary Employees’ Beneficiary Association (VEBA) for the sole purpose of restoring a measure of coverage for retirees who had lost their health care benefits as a result of the bankruptcies and liquidations of these companies.

On March 1, 2005, the VEBA established a Prescription Drug Program. Although thousands of retirees have enrolled, we also received suggestions from VEBA members on how to make the program easier to understand and to further reduce your prescription drug expenses.

We are pleased to announce that we have made significant improvements to the program that will result in greater coverage for your prescriptions and with lower out-of-pocket costs to you. **Please see the enclosed document that explains the enhanced program that became effective on September 1, 2005.**

Many retirees have asked how the VEBA prescription drug benefits compare to the Medicare prescription drug benefits that became effective in January 2006. We can assure you that the VEBA benefits qualify as superior to those available through Medicare. Thus, if you enroll in the VEBA, it may not be necessary for you to enroll in any other Medicare prescription drug option.

No one knows what the future will bring. But two things are certain. Your union will continue to fight for retirees, both in Washington and at the bargaining table. And to the extent that our efforts to strengthen the American steel industry are successful, you will continue to share in the results.

In solidarity,

David McCall  
Chairman  
USW Negotiating Committee for ISG/Mittal